

CARBON

EXPO

Global Carbon Market Fair & Conference

Cologne, May 10–12, 2006

CONFERENCE PROGRAM

More than 140 Speakers in 15 Workshops, 5 Plenary Sessions and 30 Exhibitor Side events

Keynote Speakers:

Sigmar Gabriel*

Federal Minister for the Environment,
Nature Conservation and Nuclear Safety,
Germany

Richard Evans*

CEO,
Alcan

Rob Watson

Chief Scientist,
World Bank

Collaborating Associations:



World Business Council for
Sustainable Development



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Workshop and Conference Program

Overview of Workshop and Conference Program

Time	Wednesday, May 10, 2006			Thursday, May 11, 2006			Friday, May 12, 2006		
09:00	Journalist Training	Introduction to CDM/JI	The EU ETS and other Markets	Supply Side Energy Efficiency and Fossil Fuel Switch	Land use Land use change and Forestry	EU ETS Implementation	Mining, Mineral Production and Industrial Non-CO ₂	Monitoring and Verification	EU ETS Price Dynamics
09:30									
10:00									
10:30									
11:00	Trade Fair, Knowledge Mart			Renewable Energy and Bio Methan capture	Trade Fair, Knowledge Mart	Oil & Gas	Characteristics of the traded market, over the counter, exchanges and other developments	Trade Fair, Knowledge Mart	
11:30									
12:00	Opening Ministerial Plenary			Trade Fair, Knowledge Mart	Trade Fair, Knowledge Mart				
12:30	Lunch			Lunch			Lunch		
13:00	Lunch			Lunch			Lunch		
13:30	State of the global Carbon Market			Carbon and Financial Markets in the long term			Status of the CDM		
14:00	State of the global Carbon Market			Carbon and Financial Markets in the long term			Status of the CDM		
14:30	State of the global Carbon Market			Carbon and Financial Markets in the long term			Status of the CDM		
15:00	State of the global Carbon Market			Carbon and Financial Markets in the long term			Status of the CDM		
15:30	State of the global Carbon Market			Trade Fair, Knowledge Mart			Trade Fair, Knowledge Mart		
16:00	Visit the Trade Fair and Knowledge Mart or Side Events organized by Exhibitors			Demand Side Energy Efficiency	Joint Implementation and Green Investment Schemes	Market solutions today	Market outlook		
16:30	Visit the Trade Fair and Knowledge Mart or Side Events organized by Exhibitors			Demand Side Energy Efficiency	Joint Implementation and Green Investment Schemes	Market solutions today	Market outlook		
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18:00	Visit the Trade Fair and Knowledge Mart or Side Events organized by Exhibitors			Demand Side Energy Efficiency	Joint Implementation and Green Investment Schemes	Market solutions today	Market outlook		
18:30	Visit the Trade Fair and Knowledge Mart or Side Events organized by Exhibitors			Demand Side Energy Efficiency	Joint Implementation and Green Investment Schemes	Market solutions today	Market outlook		
19:00	Social Event: Meet the Carbon Market			Social Event: Meet the Carbon Market			Social Event: Meet the Carbon Market		
19:30	Social Event: Meet the Carbon Market			Social Event: Meet the Carbon Market			Social Event: Meet the Carbon Market		
20:00	Social Event: Meet the Carbon Market			Social Event: Meet the Carbon Market			Social Event: Meet the Carbon Market		
20:30	Social Event: Meet the Carbon Market			Social Event: Meet the Carbon Market			Social Event: Meet the Carbon Market		



Wednesday, May 10, 2006

Time	Room 1	Room 2	Room 3
09:00 – 11:30	<p>Journalist Training</p> <p>This hands-on training session, intended solely for journalists and communicators, aims to enable participants to get a deeper insight into this rapidly expanding theme of carbon finance and to make this issue more accessible to the public through your ability to establish what is relevant for different audiences.</p> <p>Topics to be discussed are:</p> <ul style="list-style-type: none"> – market continuity in the post 2012 world – issues around avoided deforestation – can the clean development mechanism deliver on its promise? <p>The session is organized by COM+, an Alliance of Communicators for Sustainable Development, with the Support of the European Union (tbc). Presentations will be made by the UNFCCC, a representative from a developing country government, key private sector participants, IUCN and the World Bank. The closing will consist of a question and answer session.</p>	<p>Introduction to CDM/JI</p> <p>Chair: Adriaan Korthuis, Director, Climate Focus</p> <ul style="list-style-type: none"> – How to identify, design, and develop a successful CDM/JI project <i>Marco Monroy, MGM International</i> – Importance of sound project feasibility study <i>Werner Behrens, President, EUSIS</i> – Cornerstones of PDD preparation <i>Michael Lehman, DNV</i> – Choosing the appropriate methodology <i>Jane Ellis, OECD</i> – How to conduct a successful stakeholder consultation <i>Marco van der Linden, SGS</i> – How to address Additionality, <i>Johannes Heister, Senior Economist, World Bank</i> – Designing and negotiating carbon contracts, <i>Martijn Wilder, Partner, Baker & McKenzie</i> <p>The objective of the workshop is to give a practical introduction in CDM and JI project development. It provides an introduction into the subject on one hand, while it serves as an update on recent developments in the area of CDM and JI on the other. It thereby relies on the participation of renowned international experts, which bring together the combined experience of hundreds of projects and transactions.</p> <p>The workshop will start with highlighting a number of general issues which have to be kept in mind when designing a CDM or JI projects; taking these issues into consideration will reduce costs and risk during the contracting and implementation process of a project. The workshops focus in the subsequent sessions will lie on methodological and technical questions. Understanding the pitfalls of PDD development will improve the quality of the document and increase the likelihood of smooth validation and registration of a project. The workshop ends with a presentation of the contractual cornerstones ensuring a robust carbon transaction.</p>	<p>The EU ETS and other Markets</p> <p>Chair: Martina Priebe, Manager EU ETS, IETA</p> <ul style="list-style-type: none"> – Update on Australia <i>Lorraine Stephenson, National Manager Sustainability, Origin Energy</i> – Japanese situation on Kyoto Mechanism utilization, <i>Tadashi Aoyagi, Research Director General Manager Global Environment Research Division, Mitsubishi Research Institute</i> – Climate Policy in North America: An Overview of Recent Developments <i>Bill Thomas, Counsel, Americas Environment Head, Clifford Chance</i> – The Integrity of Project-Based Offsets in US Carbon Markets <i>Michael Ashford, Deputy Director, The Climate Trust</i> – Canadian supply and demand balance and market liquidity; Potential supply of domestic carbon offsets in Canada <i>Chris McDermott*, Senior Policy Advisor Canadian Climate Fund</i> – EU ETS - FAQ's <i>Olivia Hartridge, Climate Change Unit, European Commission</i> <p>Whilst scientists send out alarming signals on the rise of the planet's temperature, governments and business are actively responding to the challenge. This session gives an outlook on the different approaches by regulators namely in Australia, the US, Japan and the EU as market-based solutions are gaining momentum. An insight will also be provided on the European Emission Trading Scheme on the basis of "Frequently-Asked-Questions."</p>
11:30	Trade Fair, Knowledge Mart		
12:00 – 13:00	<p>Opening Ministerial Plenary</p> <ul style="list-style-type: none"> – Sigmar Gabriel* Federal Minister for the Environment, Nature Conservation and Nuclear Safety, Germany – Richard Evans* CEO, Alcan – Rob Watson Chief Scientist, World Bank 		
13:00	Lunch		
14:00 – 16:00	<p>Plenary – State of the global Carbon Market</p> <p>Chair: Andrei Marcu, President & CEO, IETA</p> <p>World Bank/IETA Market Report: <i>Karan Capoor, Senior Financial Specialist, World Bank</i></p> <p>Roundtable:</p> <ul style="list-style-type: none"> <i>Paul Dawson</i> Director, Barclay's Capital <i>Gao Guangsheng*</i> Director National Climate Change Office, National and Development & Reform Commission, China <i>Bill Kyte</i> Head Sustainable Development, E.ON <i>Atilio Savino*</i> Minister of Environment and Sustainable Development, Argentina <i>Mark Proegler</i> Director Emissions Markets Group, BP <i>Artur Runge Metzger</i> Head of Climate Change and Energy Unit, EU Commission, DG Environment <i>Peter Kreuzberg</i> Managing Director, RWE Trading <p>The "State and Trends of the Carbon Market" report reviews and analyses recent developments in the carbon market, both on project-based transactions (notably JI and CDM) and allowance markets, and provides some insights on the emerging trends in the market. The results will be discussed by government and industry experts in a roundtable.</p>		
16:00	Visit the Trade Fair and Knowledge Mart or Side Events organized by Exhibitors		
19:00	Meet the Carbon Market		

Workshop and Conference Program

Thursday, May 11, 2006 – Morning

Time	Room 1	Room 2	Room 3
09:00 – 13:00	<p>Supply Side Energy Efficiency and Fossil Fuel Switch</p> <p>Chair: Johannes Heister, Senior Environmental Economist, World Bank</p> <ul style="list-style-type: none"> – Conversion of single-cycle power plants – reflections on additionality and CDM potentials <i>Norbert Enzensberger, Coordinator Climate – Change Strategies</i> – Change Strategies <i>Lahmeyer International</i> – Case Study: Efficiency improvements in power generation <i>Frank Rasmussen, ENERGI E2</i> – Case Study: Oxyfuel in power generation and industrial furnaces <i>TBA, Jupiter Oxygen</i> – Alternative Fuels/Biofuels <i>Boris Utria, Senior Economist, World Bank</i> – Case Study: Gagasse Cogen <i>Jahn Atkins, Booker-Tate</i> – District heating overview <i>Meredydd Evans, Senior Administrator, IEA</i> – Case Study: Sophia District Heating Project <i>TBA, Bulgaria DH Project</i> – Transmission and Distribution Efficiency Energy Network <i>Kevin James, Managing Director, Quality Tonnes</i> – Experiences with government procedures for JI approval in Russia and Ukraine <i>Petra Opitz, Head of International Cooperation, German Energy Agency</i> <p>By elaborating on select categories of supply side energy efficiency and fuel switch projects, this panel will present a comprehensive picture of (a) the potential for such projects including their economics, feasibility and application, (b) a demonstration of projects and lessons learnt from their implementation, and (c) CDM and JI regulatory policies pertinent to this sector. The panel will examine efficient generation technologies, alternative fuels, transmission and distribution efficiency and the regulatory context for JI and CDM projects.</p>	<p>LULUCF / Renewable Energy and Bio Methane capture</p> <p>09:00 – 11:00</p> <p>Land use Land use change and Forestry (LULUCF)</p> <p>Chair: Igino Emmer, CDM A/R Expert</p> <ul style="list-style-type: none"> – The BioCarbon Fund: The Case for Including LULUCF in a Climate Change Mitigation Portfolio <i>Benoit Bosquet, Senior Natural Resources Management Specialist, World Bank</i> – Utilising Forest Credits in the European Emission Trading Scheme: A Workshop Report <i>TBA</i> – Markets for LULUCF credits: Opportunities for Sellers and Buyers <i>Charlotte Streck, Director, ClimateFocus</i> – Are temporary credits attractive for the compliance market? <i>Kedin Kilgore, Environmental Markets, RNK Capital</i> – Tools for developing properly designed CDM A/R projects <i>Igino Emmer, CDM A/R Expert</i> <p>The session focuses on LULUCF subjects that currently have importance for carbon markets and climate change mitigation policies. A couple of speakers present the perception of the market from both supply and demand side. One presentation deals with the re-emerging topic of avoided deforestation, providing examples and discussing possible implications for the carbon market. Finally, currently available tools are presented that help the LULUCF development process from feasibility analysis through to the submission of PDDs.</p> <p>11:15 – 13:00</p> <p>Renewable Energy and Bio Methane capture</p> <p>Chair: Charles Feinstein, Sector Leader, World Bank</p> <ul style="list-style-type: none"> – Windpower and Carbon Finance <i>Jorge Cortina*, Gamesa</i> – Wind and tidal power in Korea <i>Keumjoo Park, Researcher-in-Charge, Ecoeye</i> – Project management – The buyer's perspective <i>Zsolt Lengyel, Programme Advisor, Senternovem</i> – Bio methane <i>Federico Micheli, CEO, Asja</i> – Lending for waste to energy projects <i>Rogério de Paula Tavares*, CAIXA</i> <p>This session will present an overview of the regulatory and market conditions that affect the development of renewable energy and bio-methane capture projects. The overview will be followed by specific presentations of types of renewable energy and bio-methane projects, and lessons learnt from the development of these projects.</p>	<p>EU ETS Implementation</p> <p>Chair: Lee Solsbery, Technical Director, ERM</p> <ul style="list-style-type: none"> – EPhase II NAPs and EU ETS review – Results of first compliance deadline, <i>Peter Zapfel Climate Change Unit, European Commission</i> – Registries and CITL/ITL issues? <i>Romain Fremont, Associate, CDC</i> – Linking the EU ETS with the outside world, <i>Steve Drummond, CEO, CO₂e.com</i> – Is the EU ETS delivering environmentally? <i>Oliver Rapf, Senior Policy Officer, WWF</i> – Is the EU ETS delivering on competitive pressures? <i>Lionel Fretz, CEO, Carbon Capital Markets</i> – EU ETS review – future of the EU ETS <i>David Hone, Group Climate Change Adviser, Shell</i> – Linking with the aviation sector – What would be the market impact? <i>Karlheinz Haag, Head of Environmental Issues, Lufthansa German Airlines</i> <p>Trading under the EU ETS has made an extremely strong start, with volumes continually beating daily records and increasingly sophisticated instruments being offered. However market projections beyond the short term remain difficult to produce – the ETS is subject to a wide range of internal and external influences, any of which could radically alter the supply-demand picture. The session will discuss the latest information and trends in these influences, with presentations by some of the sector's leading experts and officials followed by a wide-ranging discussion.</p>
12:00	Trade Fair, Knowledge Mart		Trade Fair, Knowledge Mart
13:00	Lunch		

Thursday, May 11, 2006 – Afternoon

Time			
13:30 – 15:30	Plenary Session: Carbon and Financial Markets in the long term Chair: Ken Newcombe, Head of Special Solutions, Climate Change Capital – Carbon on the balance sheet – The Carbon Disclosure Project James Cameron*, Head of Policy, Climate Change Capital – How pension funds hedge the climate risk TBA – Insurance solution and challenges Jürg Trüb, Head of Specialties, Swiss Re – Long term position of the industry Dan Gagnier*, Senior Vice President Corporate and External Affairs, Alcan – Market Perspective on Emissions Development Leonhard Birnbaum, Principle, McKinsey – Long term position of the banking sector Philippe Germa, Head of Investment Funds, CDC IXIS – Hedge funds – What is their role? TBA The Carbon Market offers great potential for channeling capital towards reducing emissions of greenhouse gases. It is also an essential part of building bridges between the Kyoto World and the non-Kyoto World. It is already a significant size but it needs to get much, much bigger: How should the market be organized? What are the concerns of today's participants? How much investment is flowing into low carbon technologies? What is the long term perspective?		
15:30 – 16:00	Knowledge Mart, Exhibitor Side Events and Trade fair		
	Room 1	Room 2	Room 3
16:00 – 18:00	Demand Side Energy Efficiency Chair: Klaus Oppermann, Environmental Economist, World Bank – The CO ₂ emission reduction potential of demand side energy efficiency programmes Paul Waide, <i>Energy Efficiency and Environment Division, IEA</i> – Demand side energy efficiency programmes and the CDM Christiana Figueres*, <i>Center for Sustainable Development in the Americas</i> – The Ghana air conditioner efficiency programme, Alfred Ofuso-Ahenkorah, <i>Executive Director, Ghana Energy Foundation</i> – The Kuyasa low-cost urban housing energy upgrade project and the CDM Shirene Rosenberg, <i>Manager: Resource Management Branch, Environmental Planning Department, City of Cape Town</i> – Energy efficiency programs in Mexico and the CDM: FIDE's experience, Jose Antonio Urtega, <i>Subdirector de Programas, FEDE Mexico</i> – Financing ESCOs in Transition Economies and carbon credits, Jaqueline Ligot*, <i>Director Energy Efficiency Team, EBRD</i> – Programs in the construction/building sector and carbon credits: EIB's experience, John Trinder*, <i>EIB</i> – Energy efficiency programs in small enterprises and carbon credits in India Nitin Pandit, <i>Executive Director, International Institute for Energy Conservation</i> Demand side energy efficiency projects face a dilemma situation: in aggregate they have by far the largest potential for low cost CO ₂ emission reductions but taken individually these project activities are typically of small size. They are executed over time and they are located at multiple sides. Examples include: efficiency improvements in appliances, efficiency improvements in lightening of buildings and streets, use of efficient industrial equipment, building rehabilitation, use of more efficient engines and motors. Therefore the importance of program based approaches in order to generate carbon credits out of demand side energy efficiency activities. The session will elaborate the potential of demand side energy efficiency programs for generating emission reductions in the framework of the flexible Kyoto mechanisms based on concrete project experiences.	Joint Implementation and Green Investment Schemes Chair: Justin Mundy, Director, Climate Change Capital and Senior Consultant, Deutsche Bank – Will transition economies flood the market with greened AAUs? What will be the effect on the market? Abyd Karmali, <i>Managing Director, ICF Consulting</i> – JI Track II developments TBA, <i>JI SC</i> – Summary on GIS developments in countries Lennard de Klerk, <i>Director, Global Carbon</i> Roundtable discussion: – Which shade of green will be acceptable to buyers? Can JI still achieve its potential? Who will take responsibility? Maurits Henkemans, <i>Senior Policy Officer Manager of Joint Implementation Program, Ministry of Economic Affairs the Netherlands</i> Helmut Schreiber, <i>Lead Environmental Economist, World Bank</i> Takashi Hongo, <i>Manager of Joint Implementation Program, JIBC</i> – What is the status of the national JI infrastructure, national and international rules? Oleg Pluznikov, <i>JI Supervisory Committee, Russia</i> Taras Bebeszko, <i>Director, Climate Change Center, Ukraine</i> JI, since Marrakesh, now has the prospect of delivering ERUs to a compliance market that is increasingly short. But, given the example of the CDM EB, are JI procedures going to act as a constraint to significant volumes of ERUs entering the market? If so, what will the impact be on Emissions Trading and buyer's need for "Greening" will governments continue to support JI or will they prefer the potentially easier route of AAUs?	Market solutions today Chair: Claude Brown, Partner, Clifford Chance – Roles of financial intermediaries Louis Redshaw, <i>Head of Environmental Markets, Barclays Capital</i> – Pricing model, risk rating engine Sylvain Goupille, <i>Carbon Finance Solutions, PNB Paribas</i> – Innovative solutions Pedro Moura Costa*, <i>President and Chief Operating Officer, EcoSecurities</i> – Innovative financial solutions for the carbon market Alice Leblanc, <i>Director of Climate Change Programs, AIG Environmental</i> – The World Bank risk model Veronique Bishop, <i>Senior Financial Specialist, World Bank</i> This session will discuss the increasing variety of products and services available to participants in the carbon market. A diverse range of speakers from banks, insurance companies and supranational organizations will describe their products and services which cover carbon management and consulting, trading (as intermediary or principal), investing, lending (both capital and carbon credits), insuring etc. Risk management tools covering economic drivers and flexibility on EUA pricing and mitigation of risk through financial engineering will also be addressed.

Workshop and Conference Program

Friday, May 12, 2006 – Morning

Time	Room 1	Room 2	Room 3
09:00 – 13:00	<p>Mining, Mineral Production and Industrial Non-CO₂/Oil & Gas</p> <p><i>Mining, Mineral Production and Industrial Non-CO₂</i></p> <p>09:00 – 11:00</p> <p>Chair: Marcela Main, CONAMA, Chile</p> <ul style="list-style-type: none"> – New CDM/JI opportunities in the metals sector <i>Brett Orlando, Director Carbon Finance, Factor AG</i> – N₂O abatement at nitric acid plants in Russia <i>Morten Prehn Sorensen, Vice President, The Russian Carbon Fund</i> – Anglo American's experience with the CDM <i>Ian Emsley, Manager SD Unit, Anglo American</i> – Development of a CDM-project for methane capture from a closed coal mine <i>Johannes Laubach, Senior Expert and Project Manager Climate Change, Fichtner</i> – Cost-Benefit Analysis of Accelerated Methane Production from the Organic Waste Streams <i>Rick Adcock, Vice President, CH2M HILL Comp.</i> – Implementing projects in South America <i>TBA Codelco</i> – Methodologies <i>Lasse Ringius, Senior Environmental Specialist, World Bank</i> <p>This session will introduce some of the most important CDM projects in terms of emission reductions and yet some of the most complex ones in terms of their impact in the Carbon Market. This session will take a broad look to meth and policy considerations and will open the discussion on their influence in prices, availability of financial resources, market participation and regional distribution.</p> <p>11:15 – 13:00</p> <p>Oil & Gas</p> <p>Chair: Frede Cappelen, Senior Advisor Environment, Satoil</p> <ul style="list-style-type: none"> – Carbon Capture and Storage as a Climate Change Mitigation Option <i>John Shinn, Senior Advisor Global Issues, Chevron</i> – Site selection and risk management of CO₂ geological storage <i>Wolfgang Heidug, Senior Analyst CO₂, Shell International</i> – Monitoring and reporting emissions and emission reduction from Carbon capture and geological storage <i>Karin Ritter*, Senior Regulatory Analyst, American Petroleum Institute and Mike McMahon, Senior Advisor Climate Change, BP</i> – Validating Carbon Capture and Geological Storage as a CDM Project <i>Einar Telnes, Director International Climate Change Services, DNV</i> <p>CO₂ Capture and Storage (CCS) is one of the most promising mitigation options for reducing GHG emissions globally. This session will examine the potential of CCS, oil and gas industry experience in handling substances and gases underground, and in managing the risks connected to CCS, and will also cover monitoring and emissions reporting and validation in the context of the CDM.</p>	<p>Monitoring and Verification/ Characteristics of the traded market</p> <p><i>Monitoring and Verification</i></p> <p>09:00 – 11:00</p> <p>Chair: Edwin Aalders, Manager CDM/JI, IETA and Anne-Marie Warris*, Global Product Manager EMS LRQA</p> <ul style="list-style-type: none"> – Conclusion on the First Year of Verification under the EU ETS <i>Marco Loprieno*, Principle Administrator Monitoring, reporting and Verification, EU Commission</i> – Conclusion after one year of monitoring & reporting, submitting your Verification Statement <i>Johan Pype, Senior Consultant, Tractebel Engineering</i> – Monitoring and Reporting – What are the lessons from the EU ETS? <i>Nadine McAuley, Product Coordinator EU ETS, SGS</i> – Differences across Europe in treatment of e. g. uncertainty, accuracy and materiality <i>Marcio Viegas*, Global Product Manager, BVQI</i> – The pro's and cons of Audit teams & Individual auditors <i>Michael Rumberg*, Head of CDM/JI, TUV Sued</i> <p>The first verification under the EU ETS has been completed, looking back and ahead: What are the lessons and how will these effect future Verifications under the EU ETS. Panel members will present some of the findings and look ahead how future Verification will be effected by these lessons and the new Monitoring & Reporting Guidelines.</p> <p>11:15 – 13:00</p> <p>Characteristics of the traded market, over the counter, exchanges and other developments</p> <p>Chair: Chris Norton, Partner, Baker McKenzie</p> <ul style="list-style-type: none"> – Market Developments Experienced to date and developments going forward <i>Imtiaz Ahmad, Vice President – Fixed Income, Morgan Stanley, Garth Edward, Trading Manager – Environmental Products, Shell trading</i> – What will drive survival in the consolidation of exchanges? <i>Peter Koster, CEO, ECX Patrick Weber*, Capital Markets – Global Derivatives – Exotic Trading, DrKW</i> – Non annex 1 exchanges – What is their role in the market? <i>Gulherme Magalhaes Fagundes, Head of Projects & Research Department, BM&F Vinod Kesava, Group Exec Director, Asia Carbon/new values</i> 	<p>EU ETS Price Dynamics</p> <p>Chair: John Scowcroft, Head of Unit, Environment & Sustainable development, Eurelectric</p> <ul style="list-style-type: none"> – Outlook for prices in phase II: Market structure, NAP's and the role of AAUs and CERs <i>Atle Christiansen, Director Research, PointCarbon</i> – Cross commodity influences – How coal and gas is driving the CO₂ price, what scenarios might evolve? <i>Chris Rowland, Managing Director Utilities Research, DrKW</i> – What are the implications of the EU ETS on the price of electricity for producers and consumers? Does the electricity sector pass on the full CO₂ cost? <i>Thierry Berthoud, Vice President, Alcan</i> – What are the implications of the EU ETS on the price of electricity for producers and consumers? Does the electricity sector pass on the full CO₂ cost? <i>Tony Cocker, Managing Director Energy Wholesale, E.ON</i> – Participation of market players from new EU countries – What is holding them back? <i>Alan Svoboda, Vice-Chairman of the Board Executive Director of Sales and Trading, CEZ</i> – Are the industrials with a long position coming into the market and what channels are they using? <i>Chris Leeds*, Director – European Power Origination, Merrill Lynch</i> <p>A key objective of the EU ETS is to put a price on carbon, thereby encouraging all actors to move towards low or zero carbon emitting technologies. This session will examine current experience of, and future expectations for, the scheme. It will focus, in particular, on the interactions between EU allowance, coal and gas prices and the operation of the emissions and wholesale electricity markets.</p>
12:00	Trade Fair, Knowledge Mart		Trade Fair, Knowledge Mart
13:00	Lunch		

Friday, May 12, 2006 – Afternoon

Time	Event
13:30 – 15:00	<p>Plenary – Status of the CDM Chair: Andrei Marcu, President & CEO, IETA</p> <ul style="list-style-type: none"> – CDM after COP/MOP1 – Is the CDM reform living up to the challenge? – Is there progress in methodology development? – CER pricing and trends in CER/EUA price differentials – Evolving Role of DOE's to uphold integrity – Industry perspective - using CDM for compliance – Where will supply come from, what sectors are emerging? <p>The CDM is one of the cornerstones of the Kyoto Protocol, with the goal to help developing countries achieving sustainable development and assisting Annex I countries in meeting their compliance targets. COP/MOP1 outlined a number of measures to increase the potential and speed of the CDM to deliver these goals. This session will provide an update on the status of the CDM reform including governance, work plan, methodology progress as well as market issues.</p>
15:00	Trade fair, Knowledge Mart and Exhibitor Side Events
15:30 – 17:00	<p>Closing Plenary – Market Outlook Chair: Andrei Marcu, CEO, IETA</p> <ul style="list-style-type: none"> – Jack Cogen – Warren Evans – Allan F. Amey* – Prodipto Ghosh* – Kenneth Newcombe* – Prof Kivutha Kibwana* <p>This closing panel will discuss a general outlook for the development of a global carbon market.</p>

Speaker marked with * are invited but not yet confirmed. CARBON EXPO takes every effort to replace speakers that do not confirm or drop out by equally qualified presenters.

Our platin sponsors are:



Workshop and Conference Program

More than 30 one-hour Exhibitor Side-Events will accompany the official Conference Program:

Baker & McKenzie – CDC IXIS – CDM Gold Standard – Clifford Chance LLP – Climate Change Capital – EcoSecurities – EDFI – EG – Deutsche Investitions- und Entwicklungsgesellschaft mbH – Energieagentur NRW – Fichtner – GFA GreenStream Network GmbH – ICF Consulting Japan Bank for International Cooperation Kommunalkredit Public Consulting GmbH Senternovem – UNDP – UNF – World Business Council for Sustainable Development World Bank

» CARBON EXPO has been a very positive experience, it is a real global platform for the market. «

*Peter Koster,
CEO, European Climate Exchange*

» Incredible turnout, real buzz and real business. CARBON EXPO indicates that this market is taking off. «

*Anthony Hobley,
Director Legal & Policy, Climate Change Capital*

Workshops and Sectoral Sessions

Pre-conference workshops will provide you with a solid background if you are new to this market.

Workshops and Sectoral Sessions in the main conference will offer substantive in-depth training using actual documents and deals in the Carbon Market presented by specialists who do this work day-to-day and have pioneered best practice.

Financial experts and industry traders will discuss cutting edge issues in the carbon trading market.

Knowledge Mart

Leading practitioners from the private and public sectors will be available for free one-on-one sessions of 15–20 minutes to answer your questions.

Topics covered include:
carbon asset creation and management, carbon portfolio management, carbon contracting and deal structuring, monitoring and reporting and emissions trading.



Exhibitors' Side Events

One hour workshops or presentations organized by exhibitors for their clients or CARBON EXPO participants in general.

Project Bulletin Board

CARBON EXPO offers you an opportunity to buy emission reductions from CDM and JI projects. Host countries and project developers exhibiting at CARBON EXPO will bring project idea notes and project design documents to the event, that are ready for sale/negotiation. The majority will be pre-scanned for quality by an IETA/World Bank expert panel.

In 2005 emission reduction purchase agreements for more than 100 projects were signed or reached advanced negotiations at CARBON EXPO.

Trade Fair

Exhibitions by more than 100 Companies and institutions, Government and Industry from Developing Countries; CDM/ JI Agencies of Developed Countries; Technology Providers; Verifiers/Certifiers and Validators; Financial Intermediaries; Bilateral Aid Agencies; Investment Promotion Agencies; Carbon Market Consultants and Advisors; Law firms; UNFCCC.

**Trade Fair open daily
from 8:30 – 18:00**

» This is by far the most successful event for the carbon market so far. «

Laurent Segalen, Investment Manager, European Carbon Fund

» We got an incredible number of contacts, much more than expected. We got pretty close to finalising several contracts. CARBON EXPO is a good place for real business. «

Markus Huewener, Managing Director, 3C, Climate Change Consulting, Allianz Group

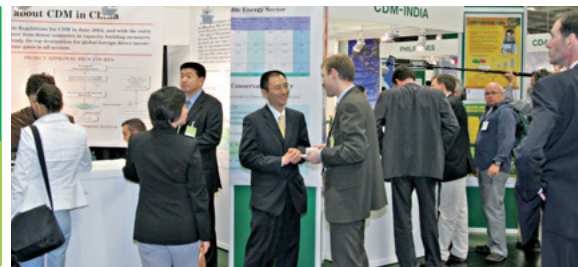
» A consistent trade fair is what this new market needs. «

Jorge Barrigh, Sustainable Development Executive, Andean Development Corporation (CAF)

Participant fee

- 3 day ticket _____ 980 €
- discounted 3 day ticket
 - for members of supporting associations _____ 690 €
 - for developing country and NGO participants _____ 190 €
 - for students _____ 90 €
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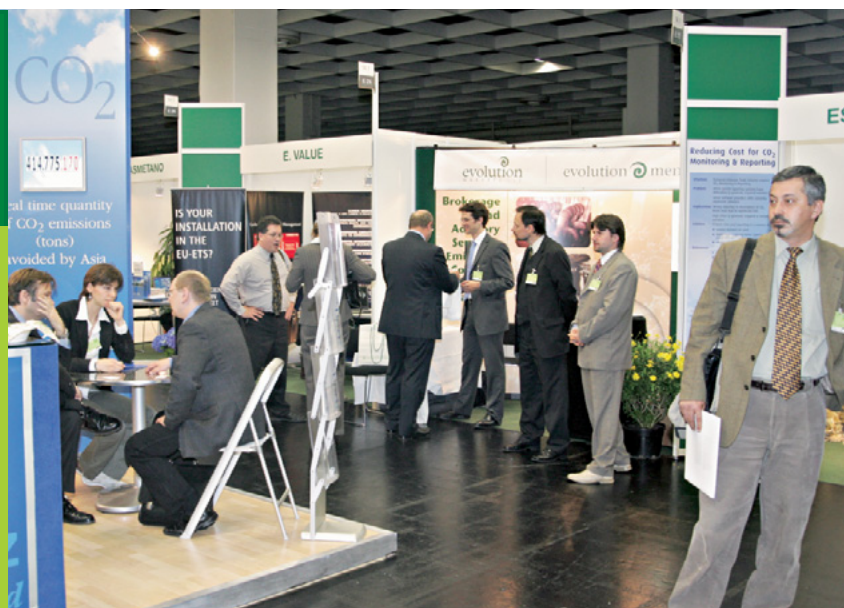
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Workshop and Conference Program

76 Companies and Institutions:

3C Climate Change Consulting GmbH, *Germany*
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Biomax Environmental Technology Germany GmbH,
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Esolutions GmbH, *Germany*
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European Development Finance Institutions asbl, *Belgium*
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Icecap Ltd, *UK*
ICF Consulting, *USA*
Japan Carbon Finance, Ltd., *Japan*
Japan Quality Assurance Organization
(CDM Department), *Japan*

JBIC, Japan Bank for International Cooperation, *Japan*
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Protection, *Germany*
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